

Punjab Cattle Market Management and Development Company

Annexure -A

Amendments in PCMMDC Auction & Enlistment Policy 2022(Approved by the Board of Directors, in its 11th Meeting held on Friday October 28, 2022)

Clause No.	Existing Clause	Amended Clause
7 (e)	Head of Procurement Department of relevant division (member/ secretary)	Head of Procurement Department of relevant Division or any other officer nominated by Divisional Chief Operating Officer (member/ secretary)
11(2)	In case a new cattle market is to be auction for the first time during the financial year that may be auctioned and the contract thereof may be awarded for next twelve months subject to the special approval of the Board.	In case a new cattle market is to be auction for the first time during the financial year that may be auctioned and the contract thereof may be awarded for the remaining period of the financial year subject to the approval of the Board.
17(3)	Registration Fee (PKR) (Non-refundable & valid for one year) Category A (1 million) B (5 Lac) C (3 Lac) D (1 Lac)	Registration Fee (PKR) (Non-refundable & valid for one year) Category A (1,500,000) B (700,000) C (500,000) D (150,000)
17(4)(f)	the registration shall be made every year from January to March or minimum three months before the publication of tender notice.	the registration process shall continue for the complete Financial Year. However, registration shall cease 7 days prior to commencement of every auction proceedings till its completion.
17(4)(g)	the contractor registration fee shall be non-refundable and the certificate of one category will be valid for the same category for which it will be issued.	the contractor registration fee shall be non-refundable and the certificate of higher category will be valid for lower categories.
18 (2) & (3)	The sixty percent of the earnest money deposited by successful contractor shall be adjusted against the amount payable by him as first monthly installment. The balance earnest money shall be retained by the company as a security for successful completion of contract and payment of dues under the agreement.	All amount towards earnest money deposited by successful contractor shall be retained as performance surety till successful completion of the contract, in compliance of clause 27 of this policy.
19(2)	The remaining amount of bid shall be paid by the contractor to the company in equal monthly installments that the whole amount be recovered at least one month before completion of contract.	The amount of bid shall be paid by the contractor to the company in equal monthly installments so that the whole amount be recovered at least one month before completion of contract.
26(1)	If any dispute arises between the contractor and the company regarding contract or any other matter arising out of contract, the contractor and the company shall resolve the dispute through arbitration under the Arbitration Act,	If any dispute arises between the contractor and the company regarding contract or any other matter arising out of contract, the contractor and the company shall resolve the dispute through the Dispute Resolution Committee of the BODs, failing which the matter shall be processed through arbitration under the Arbitration Act.
28(5)	New Clause to be added as 28 (5)	In case of any litigation/dispute/arbitration during the course of the contract, the contractor shall continue and is bound to submit the agreed upon monthly installments. In case of a decision in his favor having financial implications, the requisite amount (if any/applicable) will be refunded by the company accordingly.

Company Secretary
PCMMDC