



**TENDER NOTICE**  
**NO. PCMMDC-HO/ Admin 25/ 2022-23**

**“HIRING OF EXTERNAL AUDITOR FOR PCMMDC”**

Punjab Cattle Market Management and Development Company (PCMMDC), a Company limited by guarantee and established u/s 42 of Companies Act 2017 with the object to establish, organize, manage and regulate cattle markets. Previously nine Divisional Cattle Market Management Companies were incorporated u/s 42 of Companies Act 2017. On 15th April 2021, all these companies were amalgamated into Punjab Cattle Market Management & Development Company.

The Auditor will be selected by “**Single-Stage two Envelopes**” procedure in accordance with Punjab Procurement Rules 2014. The proposal / quotation and supporting documents complete in all respects must be delivered at the address given below in the sealed envelope, clearly marked with subject title, on or before **10<sup>th</sup> September 2022 before 10:00 am**. The **technical proposals** will be opened at **10:30 am** on the same day in the presence of the firms' representatives who may wish to attend.

SR. No.	Details	Estimated Price
01	<b>“HIRING OF EXTERNAL AUDITOR FOR PCMMDC”</b> Audit of Books of Accounts and Financial Statements of Divisional Cattle Markets Management Companies of both periods i.e. before amalgamation from 1st July 2020 to 15th April 2021 (the period of divisional companies) and the period after amalgamation from 16th April 2021 to 30th June 2021 (pertaining to PCMMDC), which is extendable for next Financial Year 2021-22 as well with the consent of both parties and approval of BoD PCMMDC. The audit of consolidated books of accounts and financial statements of PCMMDC is included in the scope of assignment as well as review report on compliance of corporate governance under Public Sector Companies (Corporate Governance Rules 2013).	Rs. 2,000,000/-

Note: Complete details are available in the bidding documents.

PCMMDC intends to appoint a firm of Chartered Accountants as External Auditor for:-

1. Audit of Books of Accounts and Financial Statements of Divisional Cattle Market Management Companies for both periods i.e. before amalgamation from 1st July 2020 to 15th April 2021 (the period of divisional companies) and the period after amalgamation from 16th April 2021 to 30th June 2021 (pertaining to PCMMDC). The contract is extendable for next financial year 2021-22. The audit of consolidated books of accounts and financial statements of PCMMDC shall be included in the scope of the assignment.
2. Review report on compliance of corporate governance under Public Sector Companies (Corporate Governance Rules 2013) shall also be included in the scope of assignment.
3. The Audit firm should be registered with the Institute of Chartered Accountants of Pakistan (ICAP) and should be of category A of SBP's panel of Auditors with satisfactory QCR rating of ICAP. The detailed description is available in bidding documents which can be purchased immediately after the publication of this notice on cash payment of Rs.1,000/- (non-refundable fee) from PCMMDC Head office, 94-Babar Block, New Garden Town, Lahore.
4. A bid security by the bidder/proposer amounting to two percent (2%) of the Estimated Price is required to be submitted with technical bid/proposal in favor of “Punjab Cattle Market Management & Development Company”. Successful Bidder's bid security shall be discharged upon submission of five percent (5%) of the contract value or bid price as performance guarantee. Performance guarantee shall be in the form of bank guarantee/equivalent instrument in favor of “PCMMDC” that will be discharged on the completion of contract. Applications received after due date and time shall not be considered.
5. PCMMDC shall disqualify a Firm or Contractor if it finds, at any time, that information submitted by the Firm or Contractor concerning its qualification was false or materially incorrect.
6. The Procuring Agency reserves the right to reject all the proposals submitted in response to this Bid Notice / EOI prior to acceptance.

**CHIEF EXECUTIVE OFFICER**  
**PUNJAB CATTLE MARKET MANAGEMENT & DEVELOPMENT COMPANY**

94, Baber Block, New Garden Town, Lahore

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